

Business News Update

17.03.2025

"In The Middle Of Difficulty Lies Opportunity."

Market Update	
Nifty 50	22,397.2
BSE Sensex	73,828.91
Nifty 500	20,176.05
Nifty MidCap 50	13,632.85
BSE MidCap	39,062.82

FPIs withdraw Rs 30,000 crore from equities in first fortnight in March

Foreign investors continue to pull back money from the Indian equity market withdrawing a little over Rs 30,000 crore in the first fortnight of the month amid escalation in global trade tensions. This came following an outflow of Rs 34,574 crore from equities in February and Rs 78,027 crore in January. With these, the total outflow by FPIs has reached Rs 1.42 lakh crore (USD 16.5 billion) in 2025 so far, data with the depositories showed. According to the data, Foreign Portfolio Investors (FPIs) offloaded shares worth Rs 30,015 crore from Indian equities this month (till March 13). This also marks the 14th consecutive week of net outflows. The prolonged selling pressure is driven by a combination of global and domestic factors. The uncertainty surrounding US trade policies under President Donald Trump, raising concerns about a potential tariff-induced recession, has weighed on global risk appetite, prompting FPIs to adopt a cautious stance towards emerging markets like India, Himanshu Srivastava, Associate Director - Manager Research, Morningstar Investment, said. Another key factor driving FPI outflows has been elevated US bond yields and a strong dollar, which have made American assets more appealing. Also,

Source: Business Standard, March 16, 2025

New electric two-wheeler launches drive market growth despite subsidy cuts

India's electric two-wheeler (e-2W) market is witnessing a surge in new launches in 2025, with manufacturers introducing models across various segments and price points. As interest in electric mobility grows, companies are expanding their portfolios to capture a larger share of the evolving market. According to the Federation of Automobile Dealers Associations (FADA), electric two-wheeler sales stood at 173,820 units in calendar 2025, marking a 5.41 per cent increase from the previous year. In January, sales rose to 97,734 units, reflecting an 18.9 per cent Y-o-Y increase, but February saw a decline, with sales dropping to 76,086 units—an 8.05 per cent Y-o-Y fall. "The electric two-wheeler market has seen consistent growth despite reduced government subsidies over the past 12–18 months, with penetration in the two-wheeler segment remaining at 5-6 per cent," said Rohan Kanwar Gupta, vice-president and sector head, corporate ratings, ICRA. "OEMs have managed to keep prices competitive due to a correction in battery costs. We expect electric vehicle penetration in the two-wheeler segment

Source: Business Standard, March 16, 2025

Why Daniel Kahneman is trending a year after his death

It has been a year since Daniel Kahneman, the Israeli-American psychologist and Nobel laureate, passed away at the age of 90 in 2024. A new revelation about his death has recently emerged, drawing widespread attention. According to a report by The Wall Street Journal, Kahneman chose to end his life at an assisted suicide facility in Switzerland, a decision he kept private, sharing only with close family and friends. The revelation was detailed in an essay by columnist Jason Zweig, titled "The Last Decision by the World's Leading Thinker on Decisions." In the essay, Zweig wrote, "I think Danny wanted, above all, to avoid a long decline, to go out on his terms, to own his own death." Kahneman reportedly sent a farewell email to his family on March 26, 2024, before traveling to Switzerland. While some of his loved ones accepted his decision, others continue to struggle with it. In his final email, quoted by The Wall Street Journal, Kahneman wrote: "I have believed since I was a teenager that the miseries and indignities of the last years of life are superfluous, and I am acting on that belief. I am still active,

Source: People Matters, March 16, 2025

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Intel CEO Lip-Bu Tan's strategy for tackling big challenges

Amid intense competition and recent market struggles, semiconductor industry veteran Lip-Bu Tan steps in as Intel's new CEO, bringing a mindset fueled by challenges and a vision for transformation. He succeeds Interim Co-CEOs David Zinsner and Michelle (MJ) Johnston Holthaus. Tan will also rejoin the Intel board of directors after stepping down from the board in August 2024. The leadership change comes at a critical moment for Intel, which has faced setbacks against competitors, supply chain disruptions, and a sharp decline in stock value. Tan, known for his strategic leadership at Cadence Design Systems and his deep ties to the semiconductor industry, now takes on one of the most challenging roles in tech: restoring Intel's dominance. In his first memo to employees, Tan shared his approach to leadership, emphasising resilience, engineering excellence, and a customer-first strategy. "One of the things you will learn about me is that I am never deterred by challenges. Throughout my career, they have motivated me to solve hard problems. As I prepare to come on board, I believe we have a truly

Source: People Matters, March 14, 2025

_____ Baidu unveils reasoning AI model to regain ground against DeepSeek

Baidu Inc. released a new artificial intelligence model that articulates its reasoning, in an apparent bid to regain momentum against up-and-coming rivals like DeepSeek. The Ernie X1 model by China's internet search leader works similarly to DeepSeek R1 — which shocked Silicon Valley by offering comparable performance to the world's best chatbots at a fraction of their development cost. Baidu's reasoning model excels in areas like daily dialogs, complex calculations and logical deduction, it said in a statement Sunday. Baidu also upgraded its flagship foundation model to Ernie 4.5. It immediately made all tiers of its service — including the X1 model — free for its chatbot users, several weeks than earlier previously planned. The Beijing-based company was the first in China's trillion-dollar tech sector to launch a chatbot modeled after OpenAI's ChatGPT,

Source: Business Standard, March 16, 2025

-----Trump administration sends a clear message to the oil and gas industry: 'You're the customer'

The officials leading President Donald Trump's energy agenda made clear to oil, gas and mining executives this week that they have an ally in Washington who intends to make it as easy as possible for them to drill in federal lands and waters. Interior Secretary Doug Burgum told executives gathered for the world's largest energy conference that the Trump administration does not view climate change as an existential threat. Energy Secretary Chris Wright said rising global temperatures are simply a byproduct of developing the country's national resources to support economic growth and national security. Burgum leads Trump's recently established National Energy Dominance Council and Wright serves as his deputy on the interagency body tasked with boosting production. Burgum was effusive in his praise of the oil and gas industry during remarks delivered at CERAWeek by S&P Global conference. "I'm going to share two words that I do not think that you have heard from a federal official

Source: CNBC, March 15, 2025

Trump's Canadian tariffs are having a chilling effect on Vermont's small business owners

President Donald Trump's tariff rhetoric against Canada has only started to heat up, but Vermont's small businesses are already feeling some pain. A shipment of spirits, ordered by the Société des alcools du Québec an entity that's responsible for the trade of alcoholic beverages in the province – has been sitting on a shipping dock at Montpelier-based Barr Hill by Caledonia Spirits for about a month. The SAQ called off the order shortly after Trump announced the tariffs against Canada in February, according to Ryan Christiansen, president and head distiller at Caledonia Spirits. "Customers are ready to buy, and we are in the peak of slow season – it's an annual cycle for us, and we were looking forward to shipping the order. Now, it's sitting on the dock," he said. "To have this hit our business in the slow month of February? We missed our financial plan in February because of this." Vermont has a special relationship with Canada, as the Green Mountain State exports \$680 million in goods to the

Source: BBC, March 15, 2025

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